

# **TO LET Prominent City Centre Retail Unit**

Unit 3 + Silver Arcade + Leicester + LE1 5FA



444 Sq Ft (41.2 Sq M)

£17,000 Per Annum



Inm

Within Refurbished **Victorian Arcade** 

Silver Street with a return frontage into

Frontage onto

Silver Arcade.



**Close to Highcross** 

**Shopping Centre** 

**Available January** 2024



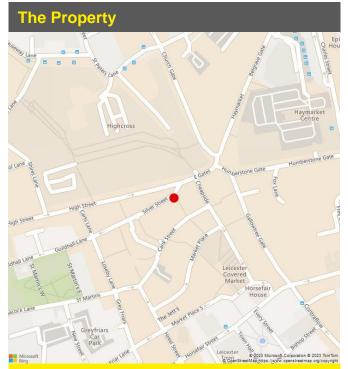
# ANDREW<mark>+</mark> ASHWELL

# Unit 3 + Silver Arcade + Leicester + LE1 5FA

#### Location

The Silver Arcade occupies a prominent mid terraced position within the heart of Leicester city centre, with frontage onto Silver Street and Cank Street.

Situated within close proximity to the Highcross Shopping Centre, Clock Tower and The Lanes shopping precinct. The location benefits from a mixture of national and local retailers, casual dining operators, and licensed premises.



#### SAT NAV: LE1 5FA

#### **Rating Assessment**

Rateable Value (2023):	£10,500
U.B.R (2023/2024):	£0.499
Est. Rates Payable (2023/2024):	£5,240*

\*Small businesses should benefit from rates exemption. Rating information is for guidance purposes only and should not be relied upon.

#### Description

The premises occupies a prominent ground floor position with a large display frontage onto Silver Street and a return frontage into Silver Arcade.

The Victorian Arcade has undergone a complete refurbishment and is finished to a very high standard throughout. It is one of only two arcades in the UK which rise through four storeys. There are two passenger lifts with the units benefitting from glazed shop fronts, lighting, mains electric & water connections, integrated CCTV and fire alarm.

#### Accommodation

DESCRIPTION	SIZE (Sq Ft)	SIZE (Sq M)
Ground Floor Retail	444	41.2
TOTAL	444	41.2

### **Energy Performance Certificate**

Listed buildings are exempt from requiring an EPC.

#### Terms

The property is available on internal repairing terms for a period to be agreed, at an initial rent of **£17,000** Per Annum exc.

There is a Service Charge levied to cover the costs associated with the maintenance and upkeep of the building and common parts. Further information available upon request.

## VAT

Prices are quoted excluding VAT which is payable at the prevailing rate.

## **Unrepresented Parties**

Lease negotiations are subject to the RICS Code for leasing business premises (1st edition, February 2020). Unrepresented parties are recommended to obtain professional advice.

#### Viewing

Strictly by appointment with the sole agent

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